

For immediate release
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Hall 4, Stand No. F12

IDS Signs New Contract to Provide Drilling Reporting Services

IDS, the largest provider of web-based daily reporting services to the upstream oil and gas industry, has signed a new contract to provide drilling reporting services for Addax Petroleum. The announcement coincides with the news that Addax Petroleum has entered into a definitive agreement with Sinopec International Petroleum Exploration and Production Corporation.

IDS was invited to participate in a selection process to find a global solution for drilling reporting systems for the international oil and gas exploration and production company. Addax Petroleum selected IDS's DrillNet as the most flexible and cost-effective solution to the challenge of its remote drilling locations.

Saskia Schils, Corporate Drilling Department, Addax Petroleum, says: "The one-on-one training offered by IDS across the internet is a huge positive for us as a global operation in often isolated sites. Having a 24/7 support team included in the daily charge was also very important in ensuring the service is cost effective."

The Corporate Drilling Department at Addax Petroleum and the technical team at IDS worked closely to ensure that the custom-built system met all possible requirements. Being WITSML-enabled, DrillNet was able to meet systems integration needs. Addax Petroleum found the software easy to roll out and were particularly impressed by the ease of data input. As IDS only charge for use, the system is more commercially viable than a traditional licence fee.

Beth Anderson, Business Development Manager UK & Europe, at IDS, says: "We have worked hard to ensure that DrillNet is fully tailored to meet both the practical and financial needs of Addax Petroleum. Our web-based system sits perfectly with their business model as it allows access anytime, anywhere, requiring just a web browser and log-in details but also provides the security and peace of mind required."

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Notes for Editors

About IDS

IDS provides intuitive end-to-end, web-delivered, upstream reporting services, with full support 24 hours a day, 365 days a year. DataNet and now DataNet2, is a suite of powerful tools based around a central concept - enabling oil and gas reports and data to be easily acquired, managed, shared, viewed and delivered across the web or via the client's network. DataNet2 is the next generation of web-based reporting services, using the features of Rich Internet Applications, it is WITSML compliant and works in the Web 2.0 environment. IDS supports the drilling project life-cycle from initial concept to final decommissioning.

Visit www.idsdatanet.com

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